

### Press Release of 3 April 2017

Delos is pleased to announce that it has issued today the first award in an arbitration conducted under its Rules of Arbitration.

The dispute arose from a services agreement between two European companies of different nationality in the 'smart wearables' industry.

The amount in dispute was below EUR 200,000 and the dispute was resolved in just over three months from the commencement of the arbitration, including extensions of time of three weeks induced by the parties.

The contract containing the arbitration agreement had been registered with Delos and the Parties accordingly benefitted from a reduction of the arbitration costs as provided for by the Delos procedures for early registration of contracts.

The sole arbitrator, appointed by Delos, is an associate at an international law firm.

### ***About Delos Dispute Resolution***

*Delos is an independent arbitral institution that helps to reduce risk for businesses of all sizes globally, by promoting time and cost efficiency in the resolution of disputes through arbitration. Delos provides an innovative approach to commercial dispute resolution, which combines quality with flexibility.*